

**Calculating Monthly Loan Payment amounts Using Multiplication Factors for 6% Interest Rate**

**MONTHLY PAYMENT = LOAN AMOUNT X MULTIPLICATION FACTOR**

Example

**Loan Amount:** \$ 5,000.00      **Term:** 120 months      **Interest Rate:** 0.0111021

**MONTHLY PAYMENT = \$5,000 X .0111021 = \$55.51**

Months	Factor	Months	Factor	Months	Factor
1	1.0050000	41	0.0270363	81	0.0150444
2	0.5037531	42	0.0264562	82	0.0148955
3	0.3366722	43	0.0259032	83	0.0147503
4	0.2531328	44	0.0253754	84	0.0146086
5	0.2030100	45	0.0248712	85	0.0144702
6	0.1695955	46	0.0243889	86	0.0143351
7	0.1457285	47	0.0239273	87	0.0142032
8	0.1278289	48	0.0234850	88	0.0140743
9	0.1139074	49	0.0230609	89	0.0139484
10	0.1027706	50	0.0226538	90	0.0138253
11	0.0936590	51	0.0222627	91	0.0137049
12	0.0860664	52	0.0218867	92	0.0135872
13	0.0796422	53	0.0215251	93	0.0134721
14	0.0741361	54	0.0211769	94	0.0133595
15	0.0693644	55	0.0208414	95	0.0132493
16	0.0651894	56	0.0205180	96	0.0131414
17	0.0615058	57	0.0202060	97	0.0130358
18	0.0582317	58	0.0199048	98	0.0129324
19	0.0553025	59	0.0196139	99	0.0128311
20	0.0526665	60	0.0193328	100	0.0127319
21	0.0502816	61	0.0190610	101	0.0126347
22	0.0481138	62	0.0187980	102	0.0125395
23	0.0461347	63	0.0185434	103	0.0124461
24	0.0443206	64	0.0182968	104	0.0123546
25	0.0426519	65	0.0180579	105	0.0122648
26	0.0411116	66	0.0178263	106	0.0121768
27	0.0396856	67	0.0176016	107	0.0120905
28	0.0383617	68	0.0173837	108	0.0120057
29	0.0371291	69	0.0171721	109	0.0119226
30	0.0359789	70	0.0169666	110	0.0118411
31	0.0349030	71	0.0167669	111	0.0117610
32	0.0338945	72	0.0165729	112	0.0116824
33	0.0329473	73	0.0163842	113	0.0116053
34	0.0320559	74	0.0162007	114	0.0115295
35	0.0312155	75	0.0160221	115	0.0114551
36	0.0304219	76	0.0158483	116	0.0113820
37	0.0296714	77	0.0156791	117	0.0113101
38	0.0289604	78	0.0155142	118	0.0112396
39	0.0282861	79	0.0153536	119	0.0111702
40	0.0276455	80	0.0151970	120	0.0111021

5 Year

10 Year